

**Minutes of the Annual General Meeting of the Shareholders for the year 2026**  
**Sino Logistics Corporation Public Company Limited (“The Company”)**

**Date Time and Venue**

The Meeting was held on April 24, 2026, at 2.00 p.m. at Pimarn Ballroom Grand Center Point Lumpkini Bangkok Hotel 1188 Rama 4 Road, Sathon, Thungmahamek, Bangkok 10120. The determined date for the Record Date for shareholders being entitled to attend and vote in the 2026 AGM was on March 9, 2026. There was a total of 2,398 shareholders, holding a total of 1,040,000,000 ordinary shares.

**Board members present:**

- |     |  |  |
|-----|--|--|
| 1.  | Assoc. Prof. Sathaporn Opananon, Ph. D.    | Chairman of the Board of Director / Independent Director   |
| 2.  | Mr. Nanmanus Witthayasakpant               | Director / Chairman of Executive Committee / Chief Executive Officer / Member of Risk Management Committee / Member of the Nomination and Remuneration Committee |
| 3.  | Mr. Kavin Kitcharoen                       | Director / Executive Committee / Chief Financial Officer / Member of Risk Management Committee   |
| 4.  | Ms. Arachaporn Witthayasakpant             | Director / Executive Committee / Chief Operation Officer   |
| 5.  | Mr. Weerachai Leelawattanapanich           | Director / Executive Committee   |
| 6.  | Mr. Supadet Promprasit                     | Independent Director / Chairman of the Audit Committee / Member of the Nomination and Remuneration Committee   |
| 7.  | Mr. Panuvat Chayarak                       | Independent Director / Member of the Audit Committee / Chairman of the Nomination and Remuneration Committee   |
| 8.  | Mr. Suriya Tungphaisal                     | Director / Executive Committee   |
| 9.  | Mr. Ithikorn Khamdej                       | Director / Chairman of Risk Management Committee   |
| 10. | Asst. Prof. Akkharawit Kanjana-Opas, Ph.D. | Independent Director / Member of the Audit Committee / Member of Risk Management Committee   |

**Board members absent with apologies:**

None

**Name of Attended Persons**

- |    |                                |   |
|----|--------------------------------|---|
| 1. | Ms. Titaree Leelawattanapanich | Senior Vice President Finance and Human Resource                        |
| 2. | Mr. Kritin Kitcharoen          | Senior Vice President Operation   |
| 3. | Mr. Kritpong Boonsukchote      | Senior Vice President Sales   |
| 4. | Mr. Rojanin Asawakriangsin     | Senior Vice President Sales   |
| 5. | Ms. Pharkamas Chantanukulviwat | Accountant  |
| 6. | Mr. Vorapoj Amnauypanit        | Auditor from EY Company Limited (“EY”)                                  |
| 7. | Ms. Pornphan Chirawarakorn     | EY Company Limited (“EY”)   |
| 8. | Mr. Pasatorn Nitidhamabud      | Bhai - Rote Anantawan and son attorney & law Inspector of vote counting |

*-Translation-*

บริษัท ซิโน โลจิสติกส์ คอร์ปอเรชั่น จำกัด (มหาชน)  
1011 อาคารศุภาลัยแกรนด์ ทาวเวอร์ ชั้น 7 ยูนิต 05  
ถนนพระรามสาม แขวงช่องนนทรี เขตยานนาวา กทม. 10120

9. Mrs. Pradap Thephakun Representative of Thai Investor Association

And Ms. Jeerasuda Sasanus, a company secretary, is acting as moderator and secretary of the meeting.

The Meeting commenced at 2.00 p.m.

Ms. Jeerasuda introduced 10 directors, which was 10 directors who attended, which represented 100% of attending directors, auditors and legal adviser which includes adviser acting as an inspector to the meeting including OJ International Co., Ltd, a specialized company to supervise the registration and voting counting systems in the meeting. Moreover, the meeting is recorded in a video format and uploaded on the Company's website.

Assoc. Prof. Sathaporn Opasanon, Ph. D., Chairman of the Board of Directors and Chairperson of the Meeting, declare the meeting open and to greet the shareholder. He informed the meeting that in 2025 the Company has been certified as a participant of the Collective Action Coalition for Thailand in combating corruption (CAC) as part of the private sector's efforts to combat corruption in Thailand. Then, Ms. Jeerasuda announced the quorum and details of voting process to the meeting;

Ms. Jeerasuda announced that;

33 shareholders were present in person, representing 685,184,287 shares;

18 shareholders were present by proxies, representing 177,061,914 shares;

Altogether accounting for 51 shareholders, representing 862,246,201 shares;

Equivalent to 82.9083% of the total 1,040,000,000 paid up shares.

Thus, constituting a quorum in accordance with the Company's Articles of Association.

This year, the company offered our shareholders the right to propose an agenda for AGM 2026 and candidates for nomination as directors in advance during 1<sup>th</sup> December 2025 to 31<sup>th</sup> January 2026 but there were no agendas or candidates proposed.

After that, Company Secretary explained the meeting rules, voting procedures and voting counting as follow:

**Rules and Procedures of Shareholders Meeting, voting process and vote counting procedures.**

- The Company encourages using the electronic barcode system for registration and vote counting system, which OJ International Co., Ltd. is the service provider. The registration and voting results will be displayed on screen for shareholders' easy access. The system produces highly accurate, precise, and prompt results.
- The shareholders and proxies shall be present in person to receive the ballot vote at the registration desk.
- The system shall continue with the registration process at all time late registration is also granted and entitled to vote in favor of the remaining agenda.
- The Meeting shall carry out each agenda in order. At the end of each agenda, the shareholders will then have an opportunity to speak, comment, ask questions or give opinions before casting a vote for each agenda. If any shareholders or proxies would like to raise a question or give an opinion, they may raise their hands. When invited to ask your question, please first state your name, confirm whether you are a shareholder or representative of a shareholder. If you are the representative, please introduce yourself and identify the shareholder's name.
- After the speech of a shareholder, the chairman may respond or appoint an appropriate person to respond.
- The Company reserved the right to manage questions as deemed appropriate which related to each

agenda. Questions which are not related to the agenda would be responded to agenda no. 7 other business (if any).

- In case there are so many questions, the Company reserve the right to answer as it deem propriate to keep the Meeting concise.

### **Voting Process and Vote Counting Procedures**

- One share shall be counted as one vote. The Shareholders or the Proxies must cast their votes as Approve, Disapprove or Abstain only by marking an “X” on the ballot.
- During the vote counting process, the Chairman of the Meeting shall propose the Shareholders to cast their votes. If there is no Shareholder disapproves or abstains, the Chairman shall consider the next agenda, and it shall be considered that the Meeting unanimously agrees or approves as the Board of Directors proposes. The Company shall present the vote on each agenda to the Shareholders for acknowledgement.
- If any of Shareholders disapproves with the Board of Directors, or intends to abstain in any agenda, the Shareholder shall raise the hand. The Chairman will allow the Shareholders, who disapprove or abstain, pass the ballot to the staffs in order to calculate the vote on that agenda and reveal the amount of approval, disapproval, abstain, and voided ballot. The Company shall deduct disapproved and abstained votes from the total votes. For the proxies that approve, disapprove, or abstain, the Company shall record the vote as follows the intention of the Shareholders in the computer in order to calculate the votes in each agenda.
- The Proxies must cast the votes as the Grantor has been already specified in the Proxy Form only. Vote of the Proxy on any agenda which is not in accordance with the Proxy Form, it shall be invalid and shall not be the vote by the Shareholder.
- In case the Grantor has not specified their voting intention in any agendas, unclearly specified or the Meeting considers or passes resolutions in any matters other than specified in the Proxy Form, the Proxy shall have the right to consider and vote as there may deem appropriate in all respects.
- The vote counting of barcode system shall evaluate as “Voided” in the following cases:
  1. No casting vote mark on the ballot.
  2. There are casting vote marks on more than 1 choice on the ballot.
  3. Obliteration or amendment without signing.
- In the agenda of to consider and approve the election of the Company’s directors to replace those retiring by rotation, the Shareholders who attend the meeting shall approve, disapprove, or abstain in the ballot to vote for each director. In order to fasten the agenda to consider and approve the election of the Company’s directors to replace those retiring by rotation, the Company shall collect the ballot for the vote of each director after the vote of 4 directors have finished. This process shall save time for collecting the ballot from the shareholders.
- In case the shareholders intend to leave the meeting before the end of the meeting, the shareholders are required to return all the ballots, this would be deduct from the counting vote.
- In case the counting systems has been delay more than 5 minutes, the Company would process for next agendas for meeting consistency. The voting results will be announced to the Meeting once the vote counting is completed for each agenda item.
- The Company reserves the right to carry out the meeting as it deem propriate to keep the meeting concise and efficient.

Then, Assoc. Prof. Sathaporn Opananon, Ph. D., The chairman of the meeting proposed that the Meeting proceed with the following agenda items.

**Agenda 1 To acknowledge the Company's performance for the year 2025.**

The chairman declared that the Company has summarized its operating results report and important changes during the year 2025 with details as shown in the Annual Registration Statement/Annual Report 2025 (Form 56-1 e-One Report), which is in the form of QR Code submitted together with this meeting invitation letter. Mr. Nanmanus Witthayasakpant (Chief Executive Officer) presented the Company's significant performance for the year 2025 as follows;

- . Established a joint venture by investing in ordinary shares of SINO WORLDWIDE LOGISTICS VIETNAM, newly incorporated in Vietnam by 60% of stake in order to operates international freight forwarding services to support the expansion of the production base in the region.

- . Expanded its Free Zone warehouse space to accommodate growing demand and support increasing business volume. The expansion included an additional 13,762 square meters. As a result, the Company's total warehouse space currently stands at 33,532 square meters.

- . The capital increase to SNC Cargo Services Co., Ltd. in total amount of 55 million baht to support the expansion of its business.

- . The acquisition of all ordinary shares of A.S. Logistics Co., Ltd. (ASL), which aligns with SNC's strategy to expand its air freight forwarding business.

- . The investment of 80% in WLT Logistics Inc. dba World Link Transport Group ("World Link") in the United States. This investment aligns with the company's strategy to expand its freight forwarding agency business as end-to-end logistic providing.

ESG perspectives.

- . In 2025, the Company received a perfect score of 100 points in the Annual General Meeting Quality Assessment (AGM Checklist) from the Thai Investors Association, and also received a Corporate Governance Rating (CGR) of 4 Stars from the Thai Institute of Directors ("IOD").

- . The Company has supported the Panya Farm Suk Learning Center Project as a key supporting partner alongside the Equitable Education Fund (EEF), with a focus on improving the quality of life and educational opportunities for children with special needs and vulnerable families in Samut Songkhram, Samut Sakhon, and Bangkok. Over the past year, the Company participated in Phases 1-2 of the project, covering a total of 22 families comprising 44 individuals, with cumulative activity participants throughout the project exceeding 250 people.

- . The Company has conducted verification and registered its organizational carbon footprint with the Thailand Greenhouse Gas Management Organization (TGO) in order to establish accurate and auditable reporting standards. This initiative marks a significant milestone in driving long-term greenhouse gas emission reduction goals, reflecting the Company's commitment to addressing the climate crisis and advancing concretely toward becoming a low-carbon organization.

Company Overview for 2025:

The company's performance, including that of its subsidiaries, has been audited by the company's auditor. The company had total revenue of THB 2,842.35 million, a decrease from the previous year which had total revenue of THB 3,699.94 million, which decrease of THB 857.59 million or 23.18%. The primary factor was the decline in global freight rates, following the elevated levels observed in 2024 due to the situation in the Red Sea.

The gross profit in 2025, the company earned the gross profit for THB 439.42 million, a decrease of THB 485.31 million which decrease of THB 45.89 million or 9.46%. However, the gross profit margin has slightly increase from 13.14% to 15.54% which reflected from cost management and the restructuring of Company's revenue to be more efficiency.

For the net profit, the Company recognized a net profit of THB 63.64 million decreased from the previous year's net profit of THB 87.59 million, which decreased of THB 23.95 million or 27.34% and 2.24% of net profit margin. Although the Company's operating performance was impacted by market conditions, it was able to maintain a reasonable level of profitability.

Overall, the Company has utilized 2025 as a period of adjustment and to lay key foundations for its business, through diversifying its revenue streams and expanding into higher value-added businesses. The Company remains committed to enhancing operational efficiency and continuously expanding its customer base to strengthen its resilience and better navigate future volatility in the logistics industry.

The Chairman opened the floor for shareholders' questions or comments.

There were no comments or questions, the Chairman informed that this agenda was for acknowledgement, thus no resolution was required.

**Agenda 2 To consider and approve the Financial Statements of the Company and its subsidiaries for the year ended 31 December 2025**

The chairman declared that the Company has prepared the balance sheet and profit and loss statement at the end of fiscal year as of 31 December 2025 as shown in the Form 56-1 e-One Report which were audited by the licensed auditor of the Company and reviewed by the Audit Committee and the Board of Directors.

Mr. Kavin Kitcharoen (Chief Financial Officer) presented the Company's Financial Statements and its subsidiaries for the year 2025 as follows;

**Statement of Financial Position**

As of December 31, 2025, the Company's total assets were THB 1,378.92 million, decreased by THB 57.26 million or 3.99% from the previous year due to the decrease in cash and trade receivables which align with the decrease in freight rate market.

The Company's total liabilities were THB 484.71 million, slightly decreased by THB 32.60 million or 6.30% compared to the previous year. The primary reasons are the decrease in trade receivables and deferred revenue which complies with freight rate market.

Shareholders' equity, the Company's total shareholder's equity was THB 894.21 million, increased by THB 24.66 million or 2.68% from the previous year due to the interim dividend payment during 2025.

**Statement of Comprehensive Income**

The company had a total revenue of THB 2,842.35 million, a decrease of THB 867.34 million or 23.18% from last year due to the reducing of freight rate in global market.

The service income was THB 2,827.28 million, and the main income is from sea freight business which is core business.

The other income was THB 15.07 million, an increase of THB 9.75 million from the previous year mainly due to the gains from the disposal of non-core business assets, as well as returns on investments in financial instruments.

The Company gross profit was THB 439.42 million, achieving a gross profit margin of 15.54%, an improvement from the prior year driven by enhanced cost efficiency.

Net profit totaled THB 63.64 million, with a net profit margin of 2.24%.

Despite a decline in revenue in line with market conditions, the Company maintained its profitability through disciplined cost control and an optimized business mix.

#### Expenses

The selling expenses were THB 134.18 million, a decrease of THB 8.07 million, in line with the decline in revenue.

The administrative expenses were THB 232.36 million, an increase of THB 25.86 million from the investment in human capital and information technology systems to support long-term business expansion.

Finance costs amounted to THB 11.72 million, decreasing by THB 1.01 million, or 7.93%, from the previous year. The Company's finance costs mainly comprise interest in lease liabilities related to right-of-use assets. The Company has no long-term borrowings from financial institutions

#### Key Financial Ratios

At the end of 2025, the liquidity ratio was 2.98 times, a slight increase from the previous year from 2.81 times which is reflected in proper liquidity management.

The debt-to-equity ratio was 0.54 times a decrease from the previous point of 0.56 times, indicating a strong financial structure and the ability to manage debt at an appropriate level.

In terms of return ratios, Return on Assets (ROA) was 4.62%, decreasing from 6.10% in the previous year, and Return on Equity (ROE) was 7.12%, down from 9.53% in the prior year.

The decline is in line with the reduction in net profit this year, primarily due to freight rates returning to normal levels.

Nevertheless, the Company's return ratios remain at an appropriate level and reflect its efficient utilization of resources and capital.

The Chairman opened the floor for shareholders' questions or comments.

There were no comments or questions, the Chairman requested the shareholders to approve the Financial Statements of the Company and its subsidiaries for the year ended 31 December 2025.

#### Resolution

The Meeting resolved to approve the Financial Statements of the Company and its subsidiaries for the year ended December 31, 2025, as follow;

Result	Number of votes	Percentage
Approved	<b>862,257,779</b>	100.0000
Disapproved	0	0.0000
Abstained	100	0.0000
Invalid Ballots	0	0.0000
Total of 56 shareholders, representing 862,257,879 votes		

\*this agenda, there were 2 additional shareholders attending the meeting, representing 6,100 votes.

**Agenda 3 To consider and approve the appropriation of the net profit as legal reserve and dividend payment for the year 2025.**

The Chairman assigned Company Secretary to report the Meeting in relation to the agenda.

Company Secretary reported on the Financial Statement as of December 31, 2025, the Company has its registered capital in amount of THB 520,000,000 and has fully reserved the legal reserve in amount of THB 52,000,000 or equivalent to 10% of its registered capital as required by law and the Company' AOA. Therefore, the Company has no need for legal reserve allocation.

During the year 2025, the Board of Directors has resolved the interim dividend payment as detail below;

1. The Board of Directors' meeting no. 6/2025 held on August 14, 2025, passed a resolution of an interim dividend payment from retained earnings at the rate of THB 0.028846 per share (or equivalent to THB 29,999,840) for the 1,040,000,000 shares. This interim dividend was fully paid on September 10, 2025.

The Company's operating performance and financial position under the separate financial statements, the Company's net profit for 2025 is THB 56,703,506. The Board of Directors deems it appropriate that the dividend payment is considered for the ultimate benefits to the shareholders, the Company's operating performance, financial result, investment plan and other considerations. Therefore, the Board of Directors proposed the shareholders to approve dividend payment from the retain earning and the net profit of the fourth quarter from July 1 – December 31, 2025, result of THB 29,999,840 or the rate of THB 0.028846 per share which comply by the Company's Policy, the record date for the shareholders' right to receive the dividend on May 6, 2026, and the dividend payment date shall be paid on May 22, 2026, the dividend is subject to the deduction of withholding tax which comply by law.

The Chairman opened the floor for shareholders' questions or comments.

There were no comments or questions, the Chairman requested the shareholders to approve the appropriation of the net profit as legal reserve and dividend payment for the year 2025.

**Resolution**

The Meeting resolved to approve that the Company has no need for legal reserve allocation and approve of dividend payment for the year 2025 as follow;

Result	Number of votes	Percentage
Approved	862,257,781	100.0000
Disapproved	0	0.0000
Abstained	100	0.0000
Invalid Ballots	0	0.0000
Total of 57 shareholders, representing 862,257,881 votes		

\*this agenda, there were 1 additional shareholder attending the meeting, representing 2 votes.

*-Translation-*

บริษัท ไชน่ โลจิสติกส์ คอร์ปอเรชั่น จำกัด (มหาชน)  
1011 อาคารศุภาลัยแกรนด์ ทาวเวอร์ ชั้น 7 ยูนิต 05  
ถนนพระรามสาม แขวงช่องนนทรี เขตยานนาวา กทม. 10120

**Agenda 4 To consider and approve the election of the Company's directors to replace those retiring by rotation.**

The chairman assigned Company Secretary to report the Meeting in relation to the agenda. Company Secretary proposed the Meeting that, as the Company's AOA, there are 4 directors who completed their term as follow;

- |                                 |   |
|---------------------------------|---|
| 1. Mr. Nanmanus Witthayasakpant | Director / Chairman of Executive Committee / member of Risk Management Committee Chief Executive Officer.     |
| 2. Mr. Suriya Tungphaisal       | Director / Executive Committee.   |
| 3. Mr. Supadet Promprasit       | Independent Director / Chairman of the Audit Committee / member of the Nomination and Remuneration Committee. |
| 4. Mr. Panuvat Chayarak         | Independent Director / Chairman of the Nomination and Remuneration Committee / Member of the Audit Committee. |

The Nomination and Remuneration Committee and the Board of Director has considered the nomination and selection of the qualified candidates to replace the retired directors according to the criteria set forth by the Company, by taking into account the suitability, knowledge, competencies, skill, expertise, professions, with the variety of experiences in relevant businesses, and other suitable qualifications in compliance with relevant regulations for maximum benefit and in accordance with business strategy of the Company, the 4 nominated directors have been considered in accordance with the Company's procedure with proper qualifications as required by relevant regulations and the Company's business, i.e. their knowledge, competency, skills and strong experiences are consistent with component and structure of the directors. Therefore, it deemed appropriate to re-elect the 4 retired directors for another term. Profiles of the nominated candidates to be directors to replace the directors who are due to retire by rotation as detailed in the Meeting invitation.

The chairman opened the floor to shareholders' questions or comments.

**Question:** Mrs. Pradup Thephakun, the representative from the Thai Investors Association inquired about the tenure policy for independent directors — specifically, how many years they are permitted to serve.

**Answer:** Company Secretary clarified that under good corporate governance principles, independent directors should not serve continuously for more than 9 years from the date of their first appointment. The Board of Directors reviews and is aware of the suitability of each independent director in terms of knowledge and competency.

There were no more comments or questions, The Chairman requested the shareholders to approve the election of the Company's directors to replace those retiring by rotation. The resolution will be resolved by each director, Due to the transparency of voting, as those retiring by rotation directors have held the shares of the Company therefore their share portion will be deducted from the vote case for the calculation.

**Resolution**

The Meeting resolved to approve the appointment of four (4) directors to replace those retiring by rotation as detail below;

1) Mr. Nanmanus Withhayasakpant

Result	Number of votes	Percentage
Approved	642,617,168	100.0000
Disapproved	0	0.0000
Abstained	100	0.0000
Invalid Ballots	0	0.0000
Total of 59 shareholders, representing 642,617,268 votes		

\*this agenda, there were 2 additional shareholders attending the meeting, representing 14,500 votes.

2) Mr. Suriya Tungphaisal

Result	Number of votes	Percentage
Approved	821,880,278	100.0000
Disapproved	0	0.0000
Abstained	100	0.0000
Invalid Ballots	0	0.0000
Total of 60 shareholders, representing 821,880,378 votes		

\*this agenda, there were 1 additional shareholder attending the meeting, representing 8,000 votes.

3) Mr. Supadet Promprasit

Result	Number of votes	Percentage
Approved	861,530,281	100.0000
Disapproved	0	0.0000
Abstained	100	0.0000
Invalid Ballots	0	0.0000
Total of 60 shareholders, representing 861,530,381 votes		

\*this agenda, there were 0 additional shareholders attending the meeting, representing 0 votes.

4) Mr. Panuvat Chayarak

Result	Number of votes	Percentage
Approved	861,224,281	100.0000
Disapproved	0	0.0000
Abstained	100	0.0000
Invalid Ballots	0	0.0000
Total of 60 shareholders, representing 861,224,381 votes		

\*this agenda, there were 0 additional shareholders attending the meeting, representing 0 votes.

**Agenda 5 To consider and approve the Director’s Remuneration for the year 2026 and director’s bonus.**

The Chairman assigned Mr. Panuvat Chayarak, Chairman of the Nomination and Remuneration Committee to report the Meeting in relation to the agenda.

Mr. Panuvat reported to the Meeting that the director’s remuneration for the year 2026 is comprised of monthly allowance, meeting allowance and special bonus. There are no other benefits apart from mentioned. The details are as follows;

Type	Position	Monthly (THB)	Meeting allowance (THB)
The Board of Directors	Chairman	41,000	8,500
	Committee	24,000	8,500
Audit Committee	Chairman	-	8,500
	Committee	-	8,500
Risk Management Committee	Chairman	-	4,500
	Committee	-	4,500
Nomination and Remuneration Committee	Chairman	-	4,500
	Committee	-	4,500
Executive Committee	Chairman	Not accepting compensation	
	Committee	Not accepting compensation	
Special bonuses	1. Bonus for Director’s not more than 1% of dividends paid to shareholders. 2. Only independent directors and non-executive directors will be paid.		

The directors’ remuneration and meeting allowances for 2026 remain at the same rate as in 2025. Executive directors do not receive monthly directors’ remuneration, as they are already compensated through their salaries.

The Chairman opened the floor to shareholders’ questions or comments.

**Question:** Mrs. Pradup Thephakun, the representative from the Thai Investors Association asked about the frequency of board meetings (for which meeting allowances are paid) — how many times per month.

**Answer:** Company Secretary clarified that the company’s remuneration structure consists of 1) a monthly retainer (paid every month), and 2) meeting allowances (paid per session). Board meetings are typically held at least once every 3 months. In accordance with good corporate governance principles, the company is required to hold no fewer than 6 board meetings per year (including special agendas), which the company complies with. Meeting schedules for each year are also communicated to all directors in advance.

There were no more comments or questions, The Chairman requested the shareholders to approve the Director’s Remuneration for the year 2026 and the director’s bonus.

**Resolution**

The Meeting resolved to approve the Director’s Remuneration for the year 2026 and director’s bonus as follow;

Result	Number of votes	Percentage
Approved	862,280,281	100.0000
Disapproved	100	0.0000
Abstained	0	0.0000
Invalid Ballots	0	0.0000
Total of 60 shareholders, representing 862,280,381 votes		

\*this agenda, there were 0 additional shareholders attending the meeting, representing 0 votes.

**Agenda 6 To consider and approve the appointment of the auditor and fix audit fee for the year 2026.**

The Chairman assigned Company Secretary to report the Meeting in relation to the agenda.

Company Secretary further informed the Meeting that the audit committee has considered the Auditor for the year 2026 and proposed to the Board of Directors to propose the shareholders meeting to approve an appointment 3 auditors from EY Office Limited (“EY”), as follows:

- 1) Ms. Sineenart Jirachaikhuankhan C.P.A No. 6287
- 2) Mr. Termphong Opanaphan C.P.A No. 4501
- 3) Mr. Vijit Buasri C.P.A No. 14167

in the event that any of those auditors were unable to perform a duty, EY was requested to provide other certified accounts to perform the audit and express opinion towards the Company’s financial statements in the capacity of those auditors after the shareholder has been resolved.

The auditors listed above had no relationship and/or interest with the Company / executives / major shareholders or any other entities related to these persons s in any way, thus being independent in auditing and expressing opinions on the Company’s financial statement. Ms. Sineenart Jirachaikhuankhan has been the auditor of the Company for 2 years (2024 is the first year).

The determination of the audit fee for the year 2026 total amount THB 1,840,000 by increasing 2.22% from the previous year.

The Chairman opened the floor for shareholders’ questions or comments.

**Question:** Mrs. Pradup Thephakun, the representative from the Thai Investors Association asked about the company’s policy on rotating auditors or audit firms, and the duration of the current auditor’s engagement.

**Answer:** Company Secretary clarified that regulations require the company to rotate the individual auditor (person) every 7 years. The company has currently engaged EY Office Limited as its auditor for 4 consecutive years.

Mr. Suphadet Promprarasit, Chairman of the Audit Committee, added that during the annual auditor selection process, both the Audit Committee and the Board are fully aware of this matter. In the past year, the Board assessed the quality of the audit team and their strong understanding of the business, which contributes to audit effectiveness. The current audit firm has been working for 4 years, and the audit fees are in line with market rates and are reasonable.

The chairman further noted that the Board has carried out its duties in a careful and independent manner, scrutinizing the appropriateness, independence, and reasonableness of the auditor appointment based on information and recommendations from the Audit Committee, in the best interests of the company.

There were no more comments or questions, the Chairman requested the shareholders to approve the appointment of the auditor and fix audit fee for the year 2026.

### **Resolution**

The Meeting resolved to approve the appointment of the auditor and fix audit fee for the year 2026 as follow;

Result	Number of votes	Percentage
Approved	862,280,281	100.0000
Disapproved	100	0.0000
Abstained	0	0.0000
Invalid Ballots	0	0.0000
Total of 60 shareholders, representing 862,280,381 votes		

\*this agenda, there were 0 additional shareholders attending the meeting, representing 0 votes.

### **Agenda 7 Any other business (if any)**

The meeting has resolved all proposed agendas, the chairman, therefore opened the floor for shareholders to ask general questions or comments. The questions, observations, and recommendations from shareholders can be summarized as follows:

**Question:** Ms. Patrawee Khositangkul, a shareholder attending in person, asked that:

- 1) How the company manages risks and rising costs in light of the current oil crisis stemming from the situation between the United States and Iran?
- 2) Given the various crises, what are the company's expectations for this year's performance?

The chairman delegated the question to Chief Executive Officer.

**Answer:** Chief Executive Officer explained that the company is involved in two relevant areas:

- 1) Regarding the current oil crisis arising from the situation between the United States and Iran, the Company is involved in two aspects as follows:
  - Sea freight: Unrest in the region has forced shipping lines to reroute, resulting in longer transit times and higher fuel and insurance costs. However, if freight rates surge as they did in 2024, this would positively impact company revenues. The company is closely monitoring the situation and passes fuel surcharge adjustments from shipping lines on to customers accordingly.
  - Land transport (subsidiary operations): The company adjusts transport rates in line with actual fuel prices with its customers, meaning there is no impact on costs or profit margins.

- 2) The company is working to maintain balance. Although freight rates on the main route (Thailand–US) did not rise as much as expected in Q1/2026, and some revenue was lost from the suspension of services on Middle Eastern routes (less than 2% of total revenue), overall margins have been maintained at the same level.

Regarding the fuel segment for domestic trucking, the company adjusts only the fuel cost differential and does not add additional profit on top of that differential, thereby preserving its profit margins.

The chairman added that in the logistics industry overall, crises tend to be beneficial for the sector. As Chief Executive Officer noted, the closure of the Strait of Hormuz does not significantly impact sea freight routes to the United States. In terms of fuel cost management for land transport, the company continues to maintain revenue balance in that segment. The company does not mark up its profit margin on those additional costs.

**Question:** Mrs. Pradup Thephakun, the representative from the Thai Investors Association asked whether the company has been affected by the port worker strike in the United States, and if so, how?

**Answer:** Chief Executive Officer clarified that the company has not been affected by the US port strike, as the ports it uses have not experienced labor disputes or congestion issues.

There were no further question and comments, the Chairman of the Meeting expressed sincere appreciation to the shareholders and looked forward to continued support and trust from the shareholders, then he declared the Meeting adjourned at 3.15 p.m.

(Assoc. Prof. Sathaporn Opananon, Ph. D.)

The Chairman of the Board of Directors

(Miss Jeerasuda Sasanus)

Company Secretary / Secretary of the Meeting